

FORM BXA-6051P
(REV. 10-89)U.S. DEPARTMENT OF COMMERCE
BUREAU OF EXPORT ADMINISTRATION

THIS SPACE FOR BXA USE

788279

**REPORT OF REQUEST FOR RESTRICTIVE TRADE PRACTICE OR BOYCOTT
MULTIPLE TRANSACTIONS (Sheet No. 1)**

(For reporting requests described in 769 of the Export Administration Regulations)

NOTICE OF RIGHT TO PROTECT CERTAIN INFORMATION FROM DISCLOSURE.

The Export Administration Act permits you to protect from public disclosure information regarding the quantity, description, and value of the commodities or technical data supplied in Item 9 of this report and in any accompanying documents. *If you do not claim this protection, all of the information in your report and in accompanying documents will be made available for public inspection and copying.* You can obtain this protection by certifying, in Item 5 of the report, that disclosure of the information regarding the quantity, description and value of the commodities or technical data referred to above would place a United States company or individual involved in the report at a competitive disadvantage. If you make such a certification in Item 5, you may remove information regarding the quantity, description, and value of the commodities or technical data supplied by you from Item 9 of the public inspection copy of the report form and from the public inspection copies of the accompanying documents. The withholding of this information will be honored by the Department unless the Secretary determines that disclosure of the information would not place a United States company or individual at a competitive disadvantage or that it would be contrary to the national interest to withhold the information.

A 1 BATCH 2 3 4 5 6 7 8 9
MONTH/YEAR 0998

This report is required by law (50 U.S.C. App. §2403-1a(b); P.L. 95-52; E.O. 12002; 15 CFR Part 769). Failure to report can result both in criminal penalties, including fines or imprisonment, and administrative sanctions.

INSTRUCTIONS: 1. This form may not include a transaction report that is filed late, nor indicate a decision on request other than those coded in Item 4 below. 2. This form may be used to report on behalf of another United States person if all transactions apply to the person identified in Item 2, but may not be considered as a dual report on behalf of both persons identified in Item 1a and Item 2. 3. Limit each report to 75 transactions or less. 4. Attach as many continuation sheets as needed. Enter sheet number and name of reporting firm on each continuation sheet (starting with Sheet No 2). 5. List each transaction across the continuation sheet, completing all items that apply. Use as many lines as necessary but separate transactions with a blank space or line. 6. Assemble original report form and accompanying documents as a unit, and submit intact and unaltered. 7. Assemble and submit the duplicate copy of report form (marked Duplicate (Public Inspection Copy)) and additional copies of accompanying documents (marked with the legend "Public Inspection Copy.") 4. If you certify, in Item 5, that the disclosure of the information specified there would cause competitive disadvantage, edit the "Public Inspection Copy" of the documents submitted to exclude the specified information and remove the right hand portion of the Duplicate (Public Inspection Copy) of the continuation sheet(s) relating to Column 9. **MULTIPLE TRANSACTIONS:** Public reporting for this collection of information is estimated to average one hour per reported request, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Office of Security and Management Support, Bureau of Export Administration, U.S. Department of Commerce, Washington, D.C. 20230; and to the Office of Management and Budget, Paperwork Reduction Project (0694-0012), Washington, D.C. 20503.

1a. Identify firm submitting this report:

Name: BANK OF AMERICA NT & SA
Address: INTERNATIONAL TRADE BANK
City, State and ZIP: 333 S. BEAUDRY AVE.
Country (if other than USA): LOS ANGELES, CA 90017
Telephone: (213) 345-8149
Firm Identification No. (If known) 322078

Specify firm type:

- ☐ Exporter
☒ Bank
☐ Forwarder
☐ Carrier
☐ Insurer
☐ Other B

1b. Check any applicable box:

- ☐ Revision of a previous report (attach two copies of the previously submitted report)
☐ Resubmission of a deficient report returned by BTR (attach form letter that was returned with deficient report)
☐ Report on behalf of the person identified in item 2

2. If you are authorized to report and are reporting on behalf of another U.S. person, identify that person (e.g., domestic subsidiary, controlled foreign subsidiary, exporter, beneficiary):

Name:
Address:
City, State and ZIP:

Country (if other than USA):
Type of firm: (see list in item 1a)

3. REQUESTING DOCUMENT CODES (use to code Column 6 of continuation sheet)

- C Request to carrier for blacklist certificate (submit two copies of blacklist certificate or transcript of request)
U Unwritten, not otherwise provided for (make transcript of request and submit two copies)
L Letter of credit
R Requisition/purchase order/accepted contract/ shipping instruction
B Bid invitation/tender/proposal/trade opportunity
Q Questionnaire (not related to a particular dollar value transaction)
9 Other written

Submit two copies of each document or relevant page in which the request appears.

4. DECISION ON REQUEST CODES (use to code Column 7 of continuation sheet)

- R Have not taken and will not take the action requested
T Have taken or will take the action requested

5. Protection of Certain Information from Disclosure: (Check appropriate boxes and sign Below)

- ☒ I (we) certify that disclosure to the public of the information regarding quantity, description, and value of the commodities or technical data contained in:
☒ Column 9 of the attached continuation sheets (If you check this box, be sure to remove column 9 from the Duplicate (Public Inspection Copy)) of the continuation sheets.
☒ Attached documents (If you check this box, be sure to edit the "Public Inspection Copy" of the documents submitted to exclude the specified information.) would place a United States person involved at a competitive disadvantage, and I (we) request that it be kept confidential
☐ I (we) authorize public release of all information contained in the report and in any attached documents.
I (we) certify that all statements and information contained in this report are true and correct to the best of my (our) knowledge and belief.

Sign here in ink

Antonio Songco

Type or print

Antonio Songco

Date

7/20/98

REPORT OF REQUEST FOR RESTRICTIVE T
MULTIPLE TRANSACTIONS (C

BANK OF AMERICA NT & SA

RSN SUBSET RTP/CLASS OTHER PARTY FIN (1)	NAME AND ADDRESS OF EXPORTING FIRM INVOLVED <i>(unless same as item 1a or item 2 on Sheet No. 1)</i> (2)	BOYCOTTING COUNTRY (3)	BOYCOTTED COUNTRY OR COUNTRIES (4)	DATE REQUEST RECEIVED BY FIRM <i>(month/day/year)</i> (5)	REQUEST- ING DOCUMENT CODE (6)	DECISION ON REQUEST CODE (7)	YOUR REFERENCE NUMBER (8)
THIS SPACE FOR USE <div style="text-align: center;"> NOT REPORTABLE </div> <div style="text-align: center;"> </div> <div style="text-align: center;"> REPORTABLE </div>	AMERICAN HONDA MOTOR CO. 1919 Torrance Blvd. Torrance, CA 90501-2746 REF. LC02/1998/0592	U.A.E.	Israel	4/27/98	L	T	2064877 amended
	AMERICAN HONDA MOTOR CO. 1919 Torrance Blvd. Torrance, CA 90501-2746 Ref. LC02/1998/0878	U.A.E.	Israel	6/29/98	L	T	2068597 amended
	AMERICAN HONDA MOTOR CO. 1919 Torrance Blvd. Torrance, CA 90501-2746 Ref. LC02/1998/0439	U.A.E.	Israel	4/3/98	L	T	2062945 amended
	AMERICAN HONDA MOTOR CO. 1919 Torrance Blvd. Torrance, CA 90501-2746 Ref. LC02/1998/0739	U.A.E.	Israel	5/27/98	L	T	2066905 amended
	DOWNING HELIPORT SYSTEMS Inc. 10218 Donna Ave. Northridge, CA 91324 Ref. 9815/1702009/013	Kuwait	Israel	5/17/98	L	T	2063394 amended

(Remove stub from public inspection copy at perforation if confidentiality is requested in Sheet No. 1.)

INCOMING SWIFT MESSAGE

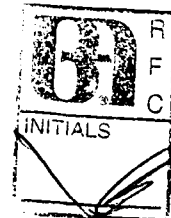
05/19/98

SENDER SWFT ADDRESS	RECEIVER SWFT ADDRESS	MSG TYPE	L/C ID	DOC TRACK ID	STATUS	ERROR FOUND
KABB	LOCE	799	00000002063394	00000004952676	LOG	NO

BURGAN BANK
AHMED AL JABER STREET

SAFAT

:20 : TRANSACTION REFERENCE NUMBER
: : 9815/1702009/013
:
:21 : RELATED REFERENCE
: : 2063394
:
:79 : NARRATIVE
: : RYS DATED 15TH MAY, 98
:
: : UNDR THE AIRWAYBILL REQUIREMENTS CLAUSE NO.
: : (2) ON THE REVERSE OF OUR L/C IS DELETED
: : AND SUBSTITUTED AS UNDER:-
: : ''CERTIFICATE FROM THE AIRLINE STATING
: : THAT THE CARRYING AIRCRAFT IS ALLOWED TO
: : LAND AT KUWAIT AIRPORT OR AIRPORTS ACCORDING
: : TO AIR TRANSPORTATION RULES AND AIRPORT(S)
: : REGULATIONS RELATING TO MATTERS OTHER THAN
: : THE KUWAIT'S BOYCOTT.''
:
: : ALL OTHER TERMS AND CONDITIONS REMAIN
: : UNCHANGED.
:
:



PUBLIC INSPECTION

UNION
BANK OF
CALIFORNIA

DATE: 04/02/98
OUR ADVICE NUMBER: 306E009808

UNION BANK OF CALIFORNIA, N.A.
SOUTHERN CALIFORNIA INTERNATIONAL OPERATIONS CENTER
1980 SATURN STREET
MONTEREY PARK, CA 91755-7417

ADVISE THROUGH:

BANK OF AMERICA, NT AND SA
LOS ANGELES, TRADE OPERATIONS CTR
333 S. BEAUDRY AVENUE, 19TH FLR
LOS ANGELES, CA 90017 U.S.A.

INSTRUCTIONS TO THE SECOND ADVISING BANK. PLEASE COLLECT
OUR ADVISING COMMISSION US\$75.00 FROM BENEFICIARY AND
REMIT THE SAME TO US QUOTING OUR REFERENCE NUMBER.
PLEASE DELIVER THE ORIGINAL LETTER OF CREDIT TOGETHER
WITH THIS ADVICE TO THE BENEFICIARY.

BENEFICIARY:

DOWNING HELIPORT SYSTEMS INC
10218 DONNA AVENUE
NORTHRIDGE, CA 91324

* EXPORT LETTER OF CREDIT ADVICE *

DEAR CUSTOMER,

ENCLOSED IS A LETTER OF CREDIT ISSUED BY THE FOLLOWING
ISSUING BANK:

BURGAN BANK S.A.K.
KUWAIT, HEAD OFFICE
P. BOX 5389
SAFAT 13054, KUWAIT

ISSUING BANK L/C NO====> 9815/1702009/013
AMOUNT=====> [REDACTED]

EXPIRY DATE=====> APRIL 30, 1998

KINDLY CHECK THE TERMS AND CONDITIONS OF THE CREDIT TO ENSURE
THAT THEY COMPLY WITH THE TERMS OF YOUR AGREEMENT WITH THE BUYER,
AND TO ENSURE THAT YOU WILL BE ABLE TO PROVIDE DOCUMENTS
COMPLYING WITH THE EXACT REQUIREMENTS OF THE CREDIT.

-CONTINUED-

PUBLIC INSPECTION

OUR ADVICE NO.: 306E009808

PAGE 2

IN THE EVENT THAT YOU WILL BE UNABLE TO COMPLY WITH ANY OF THE TERMS, WE SUGGEST THAT YOU IMMEDIATELY CONTACT THE BUYER AND ARRANGE FOR A SUITABLE AMENDMENT. IN ALL COMMUNICATIONS, PLEASE QUOTE OUR REFERENCE NUMBER.

PLEASE PRESENT DOCUMENTS TO UNION BANK OF CALIFORNIA, N.A. AT THE ADDRESS ON PG 1 AND PROVIDE US WITH AN EXTRA COPY OF YOUR INVOICE AND SHIPPING DOCUMENTS. DOCUMENTS PRESENTED MUST BE ACCOMPANIED BY THIS LETTER OF CREDIT AND ALL AMENDMENTS, IF ANY.

DOCUMENTS PRESENTED WITH DISCREPANCIES WILL BE ASSESSED A DISCREPANCY FEE OF USD 55.00 PER SET OF DOCUMENTS.

THIS LETTER IS SOLELY AN ADVICE OF THE LETTER OF CREDIT OPENED BY OUR CORRESPONDENT AND CONVEYS NO ENGAGEMENT ON THE PART OF UNION BANK OF CALIFORNIA, N.A. OR ANY OF ITS AFFILIATES DESPITE ANY REFERENCE THERE MAY BE TO UNION BANK OF CALIFORNIA, N.A. OR ANY OF ITS AFFILIATES IN THE LETTER OF CREDIT. WE RESERVE THE RIGHT TO DECLINE ANY NOMINATION, SUCH AS TO PAY, ACCEPT AND PAY OR NEGOTIATE, UP TO AND INCLUDING SUCH TIME AS CONFORMING DOCUMENTS ARE PRESENTED TO US.

IF THE ATTACHED CREDIT SPECIFIES THAT ALL BANKING CHARGES ARE TO BE PAID BY THE BENEFICIARY. OUR BANK'S SCHEDULE OF FEES IS AS FOLLOWS:

PRELIMINARY ADVICE \$45.00 FULL ADVICE \$75.00 (INCL COURIER)
AMENDMENT ADVICE \$65.00 CONFIRMATION IS BY ARRANGEMENT
PAYMENTS - 1/10% MINIMUM \$100.00 PER SET OF DOCUMENTS
AGAINST FUNDS ON DEPOSIT WITH US. 1/8% MINIMUM
\$125.00 PER SET OF DOCUMENTS AGAINST REIMBURSEMENT FROM
OTHER BANK.
ACCEPTANCE/DEFERRED PAYMENT - BY ARRANGEMENT, MIN
1.5%P.A., MINIMUM \$100.00.
RE-EXAMINATION/PRE-EXAMINATION FEE \$50.00 PER EXAMINATION.
REGISTERED/CERTIFIED POSTAGE, COURIER, FAX, AND WIRE
CHARGES ARE ADDITIONAL. WE RESERVE THE RIGHT TO CHARGE
FOR TRANSACTIONS NOT COVERED HEREIN AND TO EFFECT ANY
ALTERATIONS OR AMENDMENTS AS WE MAY CONSIDER NECESSARY.

-CONTINUED-

PUBLIC INSPECTION

OUR ADVICE NO. 306E009808

PAGE 3

THIS TO ADVISE YOU THAT, PURSUANT TO THE EXPORT ADMINISTRATION REGULATIONS, WE ARE REQUIRED BY LAW TO REPORT THIS L/C TO THE DEPT OF COMMERCE, AS L/C INDICATES "GOODS MUST NOT BE OF ISRAEL ORIGIN". PLEASE DO NOT PRESENT CERTIFICATE TO THIS EFFECT.

THIS CREDIT STATES THE REIMBURSING BANK IS ANOTHER/ISSUING BANK. WHEN YOU PRESENT DOCUMENTS TO US COMPLYING WITH THE TERMS OF THE CREDIT, WE WILL EFFECT PAYMENT TO YOU UPON RECEIPT OF FUNDS AT OUR BANK. UNLESS YOU INSTRUCT US OTHERWISE, THE PRESENTED DOCUMENTS WILL BE FORWARDED TO THE ISSUING BANK BEFORE WE RECEIVE PAYMENT FROM THE REIMBURSING BANK.

THIS ADVICE IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICES FOR DOCUMENTARY CREDITS (1993 REVISION) INTERNATIONAL CHAMBER OF COMMERCE, PUBLICATION NUMBER 500

FOR INQUIRIES CALL US AT 1-800-858-9120. PLEASE QUOTE ADV. NO.

UNION BANK OF CALIFORNIA, N.A.





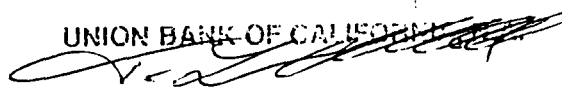
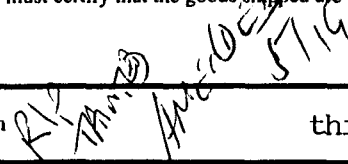
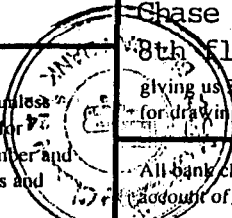


AUTHORIZED SIGNATURE

PAID 11/1/88

PUBLIC INSPECTION

13144

DOCUMENTARY CREDIT IRREVOCABLE	L/C NUMBER 9815/1702009/013	PLACE AND DATE OF ISSUE KUWAIT CITY 17.3.1998	
Advising/Nominated Bank: Union Bank of California N.A. 400 California Str. San Francisco, California 94104, U.S.A. ++		Beneficiary: Downing Heliport Systems Inc., 10218 Donna Ave, Northridge, California, U.S.A. 91324. Phone (818) 994-8200 A/C No. 09899 - 01102	
Applicant: 		Amount:  2063394	
Place for presentation of Documents: U.S.A.		Expiry date: 30 April 1998	
Partial shipments <input type="checkbox"/> allowed <input checked="" type="checkbox"/> not allowed	Transshipment <input type="checkbox"/> allowed <input checked="" type="checkbox"/> not allowed	Credit available with the advising / nominated bank by Negotiation / Acceptance against your draft(s) drawn on us at sight accompanied by the following documents marked (x)	
Shipment by Airfreight not later than 17 April 98 from U.S.A. to Kuwait.			
<input checked="" type="checkbox"/> Signed invoices in triplicate (see notes on reverse) <input checked="" type="checkbox"/> Packing list in triplicate (see notes on reverse) <input checked="" type="checkbox"/> Certificate of Origin in duplicate (see notes on reverse) <input type="checkbox"/> Insurance Policy or Certificate (see notes on reverse) <input checked="" type="checkbox"/> Insurance covered by openers. <input type="checkbox"/> Complete set of not less than two clean on board liner term Ocean bill of lading marked Freight Paid/Freight Payable at Destination made out to the order of Burgan Bank S.A.K., State of Kuwait indicating buyers as party to be notified. <input checked="" type="checkbox"/> Air Waybill for goods consigned to Burgan Bank S.A.K., P. O. Box 5389 Safat, 13054 State of Kuwait, indicating actual date of despatch and buyers as party to be notified and quoting our Credit Number marked "Freight Paid" OK Freight Paid			
Covering: C&F FOR value of the following goods:  dated 02 March 1998 and invoices must certify to this effect.			
++ 1. L/C to be advised and allowed negotiation through Bank of America NT & SA, 16-66/1220 Devonshire-Reseda Branch 0989 10200 Reseda Blvd., Northridge CA 91324, U.S.A. <div style="text-align: right;">This is an authenticated copy of Telegram/WIFT transmission of initial document received by our bank and forms an integral part of our a/c.</div> ORIGINAL LETTER OF CREDIT/AMENDMENT Our REFERENCE NO. 306E009808 UNION BANK OF CALIFORNIA 			
In case of Shipment by Airfreight, Beneficiary must handover the complete set of Original documents to the Airlines office at the time of shipment to accompany the Air Waybill and the Air Waybill must evidence to this effect. Negotiation against presentation of duplicate documents acceptable note: DOCUMENT PRESENTED MUST BE ACCOMPANIED BY THE ORIGINAL OF THIS LETTER OF CREDIT AND AMENDMENT(S) IF ANY			
Invoices and Certificate of Origin must certify that the goods shipped are manufactured/processed by: M/S. Downing Heliport Systems, Inc., U.S.A.			
Documents to be presented within  thirteen days after the date of shipment but within the validity of the credit.			
Goods must not be of Israeli Origin. Shipment from and/or transshipment at Israeli port is prohibited. The word "Persian Gulf" must not appear on any of the documents. All documents are to be prepared in either English or Arabic. DOCUMENTS WHICH ARE INCOMPLETE AND/OR CONTAIN IRREGULARITIES SHOULD NOT BE NEGOTIATED UNLESS OUR PRIOR APPROVAL IS OBTAINED.		INSTRUCTIONS FOR THE ADVISING/NEGOTIATING BANK Original duplicate documents to be despatched separately by Regd. airmail. In reimbursement of drawings within the credit terms please draw on: Chase Manhattan Bank, 4 Chase Metro Tech Center, 8th Floor, Brooklyn, N.Y. 11245, U.S.A. giving us 3 working days notice by tested telex stating amount, value date & L/C No. for drawings exceeding US\$ 25,000/- or equivalent. All bank charges (including telex, postage, reimbursement) outside Kuwait are for account of applicant Beneficiary.	
We hereby issue our irrevocable documentary credit in your favour. It is (unless otherwise stated in the credit) subject to the Uniform Customs & Practice for Documentary Credits, (1993 Revision), ICC Publication No. 500. The number and the date of the credit and the name of our bank must be quoted on all drafts and documents. PLEASE SEE REVERSE FOR OTHER TERMS AND CONDITIONS.		 Basamah Zuaiter For BURGAN BANK S.C. 214	

REPORTING FIRM (Name)

**REPORT OF REQUEST FOR RESTRICTIVE TRADE PRACTICE OR BOYCOTT
MULTIPLE TRANSACTIONS (Continuation Sheet)**

RSN SUBSET RTP/CLASS OTHER PARTY FIN (1)	NAME AND ADDRESS OF EXPORTING FIRM INVOLVED <i>(unless same as item 1a or item 2 on Sheet No. 1)</i> (2)	BOYCOTTING COUNTRY (3)	BOYCOTTED COUNTRY OR COUNTRIES (4)	DATE REQUEST RECEIVED BY FIRM <i>(month/day/year)</i> (5)	REQUEST- ING DOCUMENT CODE (6)	DECISION ON REQUEST CODE (7)	YOUR REFERENCE NUMBER (8)	COMMODITIES OR TECHNICAL DATA <i>(description, quality, and value to the nearest whole dollar)</i> (9)
<p>THIS SPACE FOR BXA USE</p> <p><i>Reportable</i></p> <p>NOT REPORTABLE</p>	<p>FABRICA INTERNATIONAL 2181 Pullman St. Santa Ana, CA 92705 Ref. ELC-TFS-985560</p> <p>BUDDE INTERNATIONAL 6703 International Ave. Cypress, CA 90603 Ref. 98/600/39466</p>	<p>U.A.E.</p> <p>Kuwait</p>	<p>Israel</p> <p>Israel</p>	<p>5/18/98</p> <p>5/5/98</p>	<p>L</p> <p>L</p>	<p>T</p> <p>T</p>	<p>2066241 amended</p> <p>2065380 amended</p>	<p>[REDACTED]</p> <p>[REDACTED]</p>

(Remove stub from public inspection copy at perforation if confidentiality is requested in Sheet No. 1)

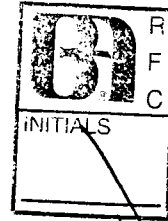
FOLLOWING IS A VALID TELEX MESSAGE

MSGTFS000823
XX LIBO
.PAHE MTP:999

TFS

:999 ADMINISTRATIVE MESSAGE
:20:980504-036710
:79:TEXT FOLLOWS
TESTED SUCCESSFULLY IN MTF

FROM BANK OF NEW YORK, NY.
TO BANK OF AMERICA NT & SA
TRADE OPERATIONS CENTER #6566
LOS ANGELES, CALIFORNIA 90017
TEST NO{} DTD 050498
PLEASE ADVISE
BUDDE INTERNATIONAL INC.,
6703 INTERNATIONAL AVENUE.,
CYPRESS., CA 90603
THE FOLLOWING INSTRUMENT INCLUDING ANY PREVIOUS AMENDMENTS
OUR CREDIT NO. E00646645
DATE OF ORIGINAL ISSUE APRIL 28 1998
CORRESPONDENT'S REFERENCE NO. 9860039466
CORRESPONDENT:
ALAHLI BANK OF KUWAIT
P.O. BOX 1387
SAFAT 13014, KUWAIT
HAS BEEN AMENDED AS FOLLOWS:
AMENDMENT DATE MAY 04 1998
LATEST EXPIRATION DATE JUNE 30 1998
SHIPMENT FROM:
SHIPMENT TO:
SHIPMENT PERIOD:
LATEST SHIPMENT DATE MAY 30, 1998
ALL OTHER CONDITIONS REMAIN UNCHANGED
OUR CORRESPONDENT STATES: QUOTE
ALL BANK CHARGES OUTSIDE KUWAIT INCLUDING
REIMBURSING BANK'S CHARGES, TLX CHARGES AND
CONFIRMATION CHARGES IN RESPECT OF THIS CREDIT
ARE NOW FOR OPENER'S ACCOUNT.
UNQUOTE
UNDER REQUIREMENT OF DOCUMENTS, RE-CERTIFICATE OF
ORIGIN, DELETE WORDINGS:-
'SHOWING BENEFICIARIES AS MANUFACTURERS'.
UNDER ADDITIONAL CONDITIONS, PLEASE NOTE:
INVOICES AND CERTIFICATE OF ORIGIN
MUST SHOW M/S.CALCOMP, INC., ANAHEIM, CALIFORNIA,
U.S.A. AS MANUFACTURERS.
IF THIS AMENDMENT IS TO BE REJECTED,
BENEFICIARY'S SIGNED STATEMENT TO THAT EFFECT IS
REQUIRED.
BANK OF NEW YORK, NY.
MMMM
AMI:980504-036710
TFS000823 05041420



PUBLIC INSPECTION

IRREVOCABLE LETTER OF CREDIT 98/600/39466

Kuwait: 19 April, 1998

BENEFICIARY
BUDDIE INTERNATIONAL INC.,
6703 INTERNATIONAL AVENUE, CYPRUS,
CA 90603,
U.S.A.
TEL: 714/816 2200
FAX: 714/816 2205

ADVISING BANK
THE BANK OF NEW YORK
48 WALL STREET, NEW YORK,
NY 10286,
U.S.A.

B
INITIALS

2065380

AMOUNT

APPLICANT

VALID IN : U.S.A.
VALID UNTIL: 30 May, 1998

AVAILABLE AT : SIGHT
SHIPPING TERMS: EX-WORKS

Adding your confirmation, please advise our above Irrevocable Letter of Credit available by beneficiaries draft/s, drawn on yourselves for the full invoice value. The following documents are required:

- Signed Commercial Invoices in quintuplicate certifying that each CARTON/CASE of the goods carries the name of country of origin in non-detachable or non-alterable way. (Clause No.1 e), overleaf, is DELETED).
- Certificate of origin in original and at least one copy showing beneficiaries, as manufacturers (Refer to Clause No.3 overleaf).
- Packing list.
- Air Waybill(s) evidencing goods consigned to Alahli Bank of Kuwait, Kuwait showing FREIGHT Collect marked with our L/C Number, indicating Flight Number and date and confirming that the consignment is accompanied by complete set of original documents.

Shipping Documents to evidence shipment from U.S.A to KUWAIT not later than 15 May, 1998 by AIR FREIGHT covering:

SPECIAL CONDITIONS:

- (1) Negotiation against duplicate set of documents is acceptable.
- (2) Please advise this credit to the beneficiaries through BANK OF AMERICA, INTERNATIONAL TRADE BANKING NO.5655, 333 SOUTH BEAUDRY AVE., 19TH FLOOR, LOS ANGELES, CA 90017, U.S.A.

TRANSHIPMENT: Permitted. In this case Through Air Waybills are required. (Transshipment at Israel is strictly prohibited).

PARTSHIPMENT: permitted

- Openers Import Licence No. 8695 must appear on Shipping Documents.

- Negotiation restricted to THE BANK OF NEW YORK, NEW YORK, U.S.A. (Please refer to Clause No.16, overleaf).

- SHIPPING MARKS in triangle to read: DUC (Shipping Marks to appear on all documents, except Draft/s)

REIMBURSEMENT INSTRUCTIONS:

Debit our account with yourselves.

ALL DRAFTS to be marked "DRAWN UNDER ALAHLI BANK OF KUWAIT (KSC) L/C NO. 98/600/39466 DATED 19 April, 1998". We undertake to honour all drafts drawn in strict compliance with the terms of this credit.

All bank charges outside Kuwait including Reimbursing Bank's Charges and Telex Charges (except Confirmation Charges) in respect of this credit are for beneficiaries account.

Negotiated documents must be despatched to us by Courier Service.

for ALAHLI BANK OF KUWAIT (KSC)

(Authorised Signatures)

Mohd. Saleem Malik

Please acknowledge receipt

IMPORTANT: Please see reverse side for special instructions, which constitute an integral part of this credit.

JUMA

Mohana C. Nair
p. 40

PUBLIC INSPECTION

OTHER TERMS AND CONDITIONS WHICH CONSTITUTE AN INTEGRAL PART OF THIS CREDIT

1. INVOICES MUST SHOW THE FOLLOWING:

- The Price and Net Weight (expressed in Kilograms) of each type of the goods for each one separately.
- Name of the carrying vessel, if shipment is made by sea.
- Air Waybill or Parcel Post Receipt number, if goods are despatched by Air freight or Parcel Post.
- Name and Country of Manufacturers/Processors/Producers of each item of the goods.
- Statement to the effect that each Piece/Package/Case/Box of the goods carries the name of the Country of Origin in non-detachable or non-alterable way.

2. Packing list in triplicate must incorporate description of goods, item No. as per Harmonic System, No. of packages, kind of package, Contents of package, gross weight, net weight and total cost of each item.

3. Certificate of Origin must be issued/certified by a Chamber of Commerce or Official Trade and/or Industries Association in the exporting country (country from where the goods will actually be shipped or loaded) and must show:

- that all goods are entirely of National origin of manufacturing/producing/exporting country.
- Name, address and nationality of manufacturing/producing/processing and exporting companies.

If a Certificate of Origin as detailed in clause a) and b) above is unobtainable, a separate statement issued by the shippers on their own responsibility, showing the name of manufacturer and/or processors of the goods, the respective invoice number and legalised by a Notary Public is acceptable provided it is accompanied by Certificate of Origin issued by a Chamber of Commerce showing the origin of goods.

AUTHENTICATION OF CERTIFICATE OF ORIGIN:

Certificate of Origin covering exports from the following countries must be attested by the following bodies (if not issued by themselves)

A) UNITED STATES OF AMERICA (Applicable to beneficiaries domiciled in following states only)

- State of California : By the U.S. Arab Chamber of Commerce (Pacific) Inc., 1231 Market Street (Mezzanine) San Francisco, CA 94103-1411, U.S.A. Tel:(415) 552-8202 or by U.S. Arab Chamber of Commerce (Pacific) Inc., 818 West 7th Street, Suite 1235-7 Los Angeles, California 90017.

- State of New York : By National U.S. Arab Chamber of Commerce, 420 Lexington Avenue, N.Y. 10170. Tel:(212) 986-8024.

- Washington D.C. : By National U.S. Arab Chamber of Commerce, 1625 Eye Street, N.W. Suite 902, Washington D.C. 20006.

- State of Illinois : By Mid-America Arab Chamber of Commerce 134 N. La Salle, Suite 606, Chicago.

B) EUROPE - Applicable to beneficiaries domiciled in following cities only :

- Athens : Arab Hellenic Chamber of Commerce and Development, 180 Kiffissias Ave., Neo Psychico, GR-11525 Athens, Greece.

- Bonn : Arab German Chamber of Commerce & Industry (GHORFA), Godesberger Allee 125/L 5300 Bonn 2, Germany.

- Brussels : Arab-Belgium-Luxembourg Chamber of Commerce, Rue Mignot-Deistanche-Street 80 B-1060 Bruxelles, Belgium.

- Dublin : Joint Arab Irish Chamber of Commerce, 63, Lower Mount Street, Dublin-2, Ireland.

- Geneva : Chamber Arabo-Suisse Du Commerce Et De L'Industrie, 12, Rue De Beaulieu, 1211 Geneva 12, Switzerland.

- Lisbon : Arab-Portuguese Chamber of Commerce and Industry, Avenida Fontes Pereira de Melo-19, 80, 1000 Lisboa, Portugal.

- London : Arab British Chamber of Commerce, 6, Belgrave Square, London SW1 X 8PH, U.K.

- Paris : Chambre De Commerce Franco-Arabe, 93, Rue Lauriston, 75116 Paris, France.

- Rome : Camera Di Commercio Italo-Araba, Piazzale Delle Belle Arti-6, 00196 Roma, Italy.

C) ASIA :

- Hong Kong : By Hong Kong General Chamber of Commerce or the Federation of Hong Kong Industries.

- Malaysia : By any one of the following organisations:

- Malaysian International Chamber of Commerce and Industry.

- Malay Chamber of Commerce & Industry of Malaysia.

- National Chamber of Commerce and Industry of Malaysia.

- Malaysian Association of Malay Exporters (MAME)

- Federation of Malaysia Manufacturers (FMM)

- United Chamber of Commerce of Sarawak.

- Sabah Bumiputra Chamber of Commerce.

- Singapore : By Singapore Trade Development Board or Singapore Manufacturers Association or Singapore International Chamber of Commerce.

D) BRAZIL - Arab Brazilian Chamber of Commerce or any other recognised Chamber of Commerce.

E) CUBA, CYPRUS, ETHIOPIA, GREECE, IRAN, ITALY, KENYA, MALTA, NETHERLANDS, ROMANIA & TURKEY.

Certificate of Origin covering goods exported from the above countries must also be legalised by Kuwait or any other G.C.C. Embassy/Consulate (Saudi Arabia/Bahrain/Sultanate of Oman/Qatar or U.A.E.) in respective countries.

4. The words "PERSIAN GULF" must not appear on any of the documents presented.

5. Unless otherwise stated, negotiation under Reserve or Guarantee is prohibited.

6. All documents as well as any correspondence must be in ENGLISH Language and must bear this Credit number.

7. Unless otherwise stated, documents bearing a date of issuance prior to the date of this credit, are not acceptable.

8. Invoices issued for amounts in excess of the amount permitted by this credit, are not acceptable.

9. Documents produced by reprographic systems or as the result of automated or computerised systems or as carbon copies, if marked as original, are acceptable provided they bear original manuscript signature(s) and wherever applicable carry original stamp(s) seal(s).

10. Unless otherwise stated:

a) Transport documents indicating consignor of the goods a party other than the beneficiary of the credit, are not acceptable.

b) Transport documents must be signed/authenticated by a named carrier or agent for or on behalf of the carrier and must evidence gross and net weights of the goods in kilograms.

11. a) In case of shipment to Kuwait by Steamer, B/L should evidence that the vessel carrying the goods is allowed to enter Kuwaiti ports according to its maritime laws and port regulations or alternatively a separate declaration to this effect from the vessel's owner/master is acceptable. (The above is not applicable if shipment is effected by United Arab Shipping Company vessels)

b) When shipment is effected in Container, B/L must show container identification number.

12. In case of shipment by Air, a Certificate from the Airlines or their agents stating that the carrying aircraft is allowed to land at Kuwait Airport according to its regulations, is required. (Such a Certificate is not required if shipment is effected by Kuwait Airways)

13. Bills of Lading/Air Waybills or Truck Consignment Notes must show the name, address, Fax and telephone numbers of Carrier's agent in Kuwait.

14. Bills of Lading issued to the order of an authorised Foreign Exchange Dealer (or a local Bank) and finally endorsed to our order are acceptable for shipment of goods from Bangladesh, Indonesia, Pakistan and Sri Lanka.

15. In case of shipment from Peoples Republic of China:

a) The China Council for Promotion of International Trade is authorised to sign or certify any documents called for under this credit.

b) Certificate of Origin showing ONLY the Country of Origin is acceptable.

16. We have instructed the reimbursing bank not to honour claims from banks other than the advising bank/s designated by us. Therefore, notwithstanding the customs or practice prevailing in the beneficiary's country, banks who intend to release the restriction clause or wish to negotiate documents must obtain our prior approval.

17. PLEASE TELEX ADVISE US, NEGOTIATION OF DOCUMENTS OVER US\$ 25,000.- OR EQUIVALENT, 3 WORKING DAYS PRIOR TO CLAIMING REIMBURSEMENT OR EFFECTING PAYMENTS, SPECIFICALLY MENTIONING THE REIMBURSING BANK'S NAME (IF ANY), TOTAL AMOUNT CLAIMED (INCLUDING ALL YOUR CHARGES, IF ANY) AND THE VALUE DATE.

18. Any alteration/correction on the documents must be authenticated.

EXCEPT AS OTHERWISE STATED THIS CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS (1993 REVISION) INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NO. 600

PUBLIC INSPECTION

5/17
7/17
17/17